

Chintan Environmental Research & Action Group  
Balance Sheet as at March 31, 2021

Amount in Rs.

Particulars	Sch	As at Mar 31, 2021	As at Mar 31, 2020
<b>Source of Funds</b>			
Corpus Fund	1	2,54,88,618	2,54,88,618
General Fund	2	(1,01,00,140)	(76,39,661)
Designated Fund	3	4,57,15,941	3,51,77,626
<b>Total</b>		<b>6,11,04,420</b>	<b>5,30,26,583</b>
<b>Application of Funds</b>			
<b>Fixed Assets</b>			
Gross Block	4	1,58,16,911	1,42,13,060
Less : Accumulated Depreciation		1,05,97,023	95,92,277
		52,19,888	46,20,783
<b>Investments</b>	5	2,24,99,285	2,36,66,604
<b>Current assets</b>			
Amount Receivables	6	2,30,42,294	1,57,12,465
Cash and Bank Balances	7	2,74,45,155	1,35,64,106
		5,04,87,449	2,92,76,571
<b>Less : Current Liabilities :</b>			
Amount Payable	8	1,71,02,202	45,37,375
<b>Net Current Assets</b>		<b>3,33,85,247</b>	<b>2,47,39,196</b>
<b>Total</b>		<b>6,11,04,420</b>	<b>5,30,26,583</b>

Schedules 1 to 14 form an integral part of the Accounts

As referred to in our report of even date attached

For T R CHADHA & CO LLP  
Chartered Accountants  
FRN: 06711N/N500028

Hitesh Garg  
( Partner )

M. No. 502955

Place of Signature : New Delhi

Dated : 11/02/2022



*[Signature]*  
PRESIDENT :

*[Signature]*  
TREASURER :

**Chintan Environmental Research & Action Group**  
**Income and Expenditure Account for the year ended as on March 31, 2021**

Amount in Rs.

Particulars	Schedule	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>INCOME</b>			
Allocation from Foreign Contributons	9	3,69,86,932	1,79,52,621
Allocation from Local Contributons	9	2,23,04,882	1,96,34,969
Interest Income	10	17,44,561	24,10,692
General Doation	11a	68,47,289	36,05,664
Other Income	11b	1,95,86,677	1,46,23,303
<b>TOTAL</b>		<b>8,74,70,341</b>	<b>5,82,27,250</b>
<b>EXPENDITURE</b>			
<b>Programme Expenditure:</b>			
Environment Programmes	12	2,06,74,562	2,35,71,696
Skill Development Programmes		1,17,75,595	1,40,15,894
Relief of the Poor		2,41,45,358	
Administration Expenditures allocated to Programme		11,19,928	
Administrative Expenditure	13a	1,16,60,796	1,83,36,990
Other Expenditures	13b	2,06,52,564	1,19,87,245
<b>TOTAL</b>		<b>9,00,28,803</b>	<b>6,79,11,325</b>
Surplus/(Deficit) for the Period transferred to General Fund		(25,58,462)	(96,84,576)

Schedules 1 to 14 form an integral part of the accounts

As referred to in our report of even date attached

T R CHADHA & CO LLP  
 Chartered Accountants  
 FRN/06711N/N500028

Hitesh Garg  
 ( Partner )

M. No. 502955

Place : New Delhi

Date: 11/02/2022



PRESIDENT :

TREASURER :

*(Signature)*

*Ritu Peasad*

Chintan Environmental Research & Action Group  
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>OPENING BALANCE :</b>		
Cash In Hand	6,09,034	1,41,708
Bank Balance	1,21,87,730	1,86,15,971
Investments	2,36,66,604	2,18,35,641
	<b>3,64,63,368</b>	<b>4,05,93,320</b>
<b>Receipts During The Year :</b>		
Foreign Contributions	3,52,11,944	4,76,62,416
Local Contributions	3,26,47,121	-
Contribution towards Corpus Fund	-	-
Interest Income on FDR	14,21,321	17,89,680
Interest Income on Saving Bank	3,23,240	6,21,012
Interest Income on Income tax refund	-	-
Donation	68,47,289	36,05,664
Rental Income	13,22,863	30,14,680
Other Income	1,82,31,268	1,07,26,307
Other Receipts	32,546	8,82,317
	<b>9,60,37,592</b>	<b>6,83,02,076</b>
<b>Total</b>	<b>13,25,00,961</b>	<b>10,88,95,395</b>
<b>Payments During The Year :</b>		
Programme Expenses	5,77,15,443	3,75,87,590
Administrative Expenses	1,11,98,954	1,77,78,018
Other Expenses	2,01,09,660	1,15,10,528
Addition To Fixed Assets	16,03,851	5,78,473
Account Receivable / Payable (Net)	(69,14,633)	49,77,417
	<b>8,37,13,275</b>	<b>7,24,32,026</b>
<b>Closing Balance :</b>		
Cash In Hand	1,76,057	6,09,034
Bank Balance	2,61,12,345	1,21,87,730
Investments	2,24,99,285	2,36,66,604
	<b>4,87,87,687</b>	<b>3,64,63,368</b>
<b>Total</b>	<b>13,25,00,961</b>	<b>10,88,95,395</b>

As referred to in our report of even date attached

For T R CHADHA & CO LLP  
Chartered Accountants  
FRN: 06711N/N500028

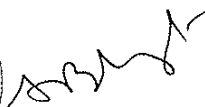
For Chintan Environmental Research & Action Group


  
Hitesh Garg  
(Partner)

M. No. 502953  
Place : New Delhi

Dated : 11/02/2022



  
(PRESIDENT)

  
(TREASURER)

Chintan Environmental Research & Action Group

Schedules forming part of the Financials for the year ended March 31, 2021

Sch 1:	Corpus Fund	Amount in Rs.	
		As at March 31, 2021	As at March 31, 2020
	Particulars		
and	Opening Balance	2,54,88,618	2,54,88,618
	<u>Addition during the Year</u>		
	Receipts during the year	-	-
	<b>Grand Total</b>	<b>2,54,88,618</b>	<b>2,54,88,618</b>

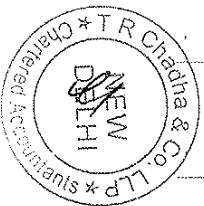
Sch 2:	General Fund	Amount in Rs.	
		As at March 31, 2021	As at March 31, 2020
	Particulars		
and	Opening Balance	(76,39,661)	(63,71,108)
	<u>Addition during the Year</u>		
	Transfer from Designated fund	25,35,261	84,19,858
	Transfer from Income & Expenditure A/c i.e. (Deficit)/ Surplus	(25,58,462)	(96,84,576)
		<b>(76,62,862)</b>	<b>(76,35,825)</b>
	<u>Transfers during the year</u>		
	Less: Transfer to Designated Fund	21,56,507	3,836
	Less: Interest income allocated to designated fund	2,57,832	
	Less: Adjustment made during the year	22,939	
	<b>Grand Total</b>	<b>(1,01,00,140)</b>	<b>(76,39,661)</b>

Sch 3:	Designated Fund	Amount in Rs.	
		As at March 31, 2021	As at March 31, 2020
	Particulars		
	Opening Balance	3,51,77,626	3,35,18,822
	<u>Addition during the Year</u>		
	Receipts during the year	6,78,59,065	4,76,62,416
	Adjustment made during the year	20,91,986	
	Interest income allocated to designated fund	2,57,832	
	Transfer from General Fund	21,56,507	3,836
		<b>10,75,43,016</b>	<b>8,11,85,074</b>
	<u>Deduction during the year</u>		
	Transfer to Income & Expenditure A/c	5,77,15,443	3,75,87,590
	Transfer to General Reserve Fund	25,35,261	84,19,858
	Addition to fixed assets	15,76,371	
	<b>Grand Total</b>	<b>4,57,15,941</b>	<b>3,51,77,626</b>



Chintan Environmental Research & Action Group  
Schedules forming part of the Financials for the year ended March 31, 2021  
Sch-3a: DRISGNATED FUNDS

Sr. No.	Particulars	Balance as on April 1, 2020	Receipts During the Period	Adjustment/ transferred during the year	Total (Cr)	Utilised for the program during the Period	Administrative cost funded by donor	Addition to Fixed assets	Adjustment/ transferred during the year	Total (Dr.)	Balance as on March 31, 2021
1	Programme Funds- foreign fund	14,09,507	10,73,601	-	24,83,108	21,51,589	-	-	-	21,51,589	3,31,519
2	Action Solidarie Tiers Monde	(14,68,152)	-	-	(14,68,152)	17,57,757	-	-	-	17,57,757	(14,68,152)
3	Daiyan Foundation	13,91,347	43,17,200	-	57,08,547	-	-	-	-	-	39,50,290
4	Empower	-	-	-	-	-	-	-	-	-	-
5	U.S. Department of State	21,984	30,00,000	-	30,21,984	28,16,488	-	-	-	25,16,488	5,05,496
6	Charities Aid Foundation	5,08,922	1,11,600	-	6,20,522	3,52,080	-	-	-	3,52,080	2,68,442
7	Comic Relief	1,16,293	-	-	1,16,293	-	-	-	-	-	1,16,293
8	Give 2 Asia	11,597	-	-	11,597	-	-	-	-	-	11,597
9	Yachiro Hatton - JFCF	8,97,824	-	-	8,97,824	-	-	-	-	-	8,97,824
10	Relief	67,422	-	-	67,422	-	-	-	-	-	67,422
11	The Coca Cola Foundation	1,00,52,179	-	-	1,00,52,179	68,66,438	-	-	-	68,66,438	31,85,741
12	Sweetha We for Change	35,879	-	-	35,879	-	-	-	-	-	35,879
13	Japan Fund for Global Environment	14,59,196	2,85,527	-	17,44,723	16,69,549	-	-	-	10,69,549	6,75,174
14	Rockefeller Philanthropy Advisors Inc. - P9F	51,77,203	58,95,616	-	1,10,72,819	32,80,990	-	-	-	32,80,990	77,51,929
15	National Geographic	38,23,945	-	-	38,23,945	11,60,856	-	-	-	11,60,856	26,62,689
16	United Nation Environment Programme - UNEP	18,45,587	11,49,064	-	29,94,651	30,660	-	-	-	30,660	29,63,991
17	Earth Island Institute (EII)	6,89,982	-	-	6,89,982	-	-	-	-	-	6,89,982
18	Give India	(36,786)	1,56,36,241	-	1,52,96,804	2,42,103	-	-	-	1,52,96,804	3,02,651
19	P9F	-	2,42,103	-	2,42,103	-	-	-	-	-	0
20	NASSCO	-	77,500	-	77,500	77,500	-	-	-	77,500	0
21	Global Alliance	-	7,47,641	-	7,47,641	7,47,641	-	-	-	7,47,641	(1)
22	Meridian Institute	-	1,85,764	-	1,85,764	1,85,764	-	-	-	1,85,764	-
23	Impact Guru	-	2,74,558	-	2,74,558	2,74,558	-	-	-	2,74,558	-
24	Friedrich Ebert Stiftung	-	14,40,000	-	14,40,000	9,66,655	-	-	-	9,66,655	4,73,345
25	Sahoti	-	8,15,530	-	8,15,530	9,500	-	-	-	9,500	8,06,030
26	Programme Funds- Local Fund	(1,37,876)	4,75,000	6,13,881	9,50,985	9,50,985	-	-	-	9,50,985	-
27	LE Passage Travel Foundation	83,465	-	1,57,251	2,40,716	2,40,716	-	-	-	2,40,716	-
28	Handaan Tir Works Limited	46,23,522	36,10,000	-	82,33,522	35,43,588	4,15,672	-	3,63,343	43,24,283	39,68,539
29	Info Edge (India) Limited	9,90,000	7,603	-	9,97,603	9,51,950	39,050	-	7,603	9,97,603	-
30	Seda Infrastructure Pvt. Ltd	36,761	10,00,000	-	10,36,761	8,89,632	88,963	-	-	9,78,595	58,166
31	Sud-Chemie	(20,91,986)	-	20,91,986	-	-	-	-	-	-	-
32	Ministry of Environment Forest and Climate Change	(7,82,295)	7,17,200	-	(45,095)	-	-	-	-	-	(45,095)
33	Niti Aayog	(6,50,191)	16,79,272	919	52,10,662	-	-	-	-	52,10,662	0
34	Xchanging Technology Services Pvt. Ltd	49,22,630	-	2,57,832	52,10,662	35,44,951	2,30,150	14,25,361	-	52,10,662	-
35	Finnd Trade Pvt. Ltd	(60,000)	-	60,000	-	-	-	-	-	-	-
36	World Health Organization	4,86,564	-	-	4,86,564	-	-	-	-	4,86,564	-
37	Sahar Techno Engineering Limited	3,51,595	4,00,000	-	7,51,595	5,62,126	56,243	-	4,86,564	6,18,669	1,32,926
38	Indigo	27,21,829	44,19,546	-	71,41,375	26,57,311	2,17,185	1,38,000	-	30,02,494	41,59,281
39	Coopie	(11,24,476)	-	-	(11,24,476)	-	-	-	-	-	-
40	National Skill Development Corp	1,32,961	-	-	1,32,961	-	-	-	1,32,961	1,32,961	-



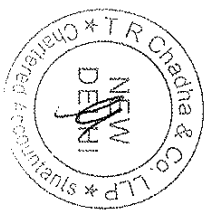
Sr. No.	Particulars	Balance as on April 1, 2020	Receipts During the Period	Adjustment/ transferred during the year	Total (Cr.)	Utilised for the program during the Period	Administrative cost funded by donor	Addition to Fixed assets	Adjustment/ transferred during the year	Total (Dr.)	Balance as on March 31, 2021
41	Various Other Programmes	15,44,590	-	-	15,44,590	-	76,667	-	15,44,590	15,44,590	-
42	Appi	-	1,04,60,086	-	1,04,60,086	9,23,859	-	-	-	10,00,536	94,59,560
43	Coca cola India Pvt Ltd	-	23,00,000	-	23,00,000	23,88,029	-	-	-	23,88,029	1,11,971
44	Facebook	-	-	-	-	-	-	-	-	-	-
45	Chiv India	-	49,33,685	-	49,33,685	17,45,081	-	-	-	17,45,081	31,88,603
46	ONCC	-	6,41,532	-	6,41,532	-	-	-	-	-	6,41,532
47	Shilo shiv Suleman	-	50,000	-	50,000	-	-	-	-	-	50,000
48	UNDP	-	7,70,400	-	7,70,400	7,03,575	-	23,010	-	7,26,585	43,815
49	Department of environment	-	-	3,60,000	3,60,000	5,01,500	-	-	-	5,01,500	(2,01,500)
	<b>TOTAL (A+B)</b>	<b>3,51,77,526</b>	<b>6,78,59,065</b>	<b>45,06,325</b>	<b>10,75,43,016</b>	<b>5,65,95,513</b>	<b>11,19,928</b>	<b>15,76,371</b>	<b>25,35,261</b>	<b>6,18,27,075</b>	<b>4,57,15,941</b>



Chintan Environmental Research & Action Group  
Schedules forming part of the Financials for the year ended March 31, 2021

Sch 4: Fixed Assets

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 01.04.2020	Additions during year	Sale/ Transfer	Cost as on 31.03.2021	As at 01.04.2020	For the period	Sale/ Transfer	As at 31.03.2021	W.D.V. as on 31.03.2021	W.D.V. as on 31.03.2020
Plant & Machinery	73,25,728	23,010	-	73,48,738	47,97,870	3,80,905	-	51,78,774	21,69,964	25,27,858
Furniture & Fixtures	6,83,740	-	-	6,83,740	4,20,738	29,624	-	4,50,362	2,33,378	2,63,002
Office Equipments	5,77,782	-	-	5,77,782	2,58,542	47,897	-	3,06,439	2,71,343	3,19,240
Airconditioners & Coolers	3,23,223	12,500	-	3,35,723	2,07,771	19,193	-	2,26,964	1,08,759	1,15,452
Computers	31,29,384	1,42,980	-	32,72,364	24,69,656	2,92,487	-	27,62,143	5,10,221	6,59,728
Vehicles	21,02,062	14,25,361	-	35,27,423	13,99,615	2,28,525	-	16,28,140	18,99,283	7,02,447
Intangibles	28,625	-	-	28,625	23,988	1,855	-	25,843	2,782	4,637
Nominal Value	42,516	-	-	42,516	14,097	4,261	-	18,358	24,158	28,419
<b>GRAND TOTAL</b>	<b>1,42,13,060</b>	<b>16,03,851</b>	<b>-</b>	<b>1,58,16,911</b>	<b>95,92,277</b>	<b>10,04,745</b>	<b>-</b>	<b>1,05,97,022</b>	<b>52,19,889</b>	<b>46,20,783</b>
Previous Year 31.03.2020	90,24,860	-	-	90,24,860	54,96,377	5,58,973	-	60,55,349	29,69,511	35,28,483



Chintan Environmental Research & Action Group  
Schedules forming part of the Financials for the year ended March 31, 2021

Sch 5: Investments	Particulars	Amount in Rs.	
		As at	As at
		March 31, 2021	March 31, 2020
	Fixed Deposit with Syndicate Bank	2,24,99,285	2,36,66,604
	<b>Total</b>	<b>2,24,99,285</b>	<b>2,36,66,604</b>

Sch 6: Amount Receivable	Particulars	Amount in Rs.	
		As at	As at
		March 31, 2021	March 31, 2020
	Security Deposit	16,14,248	13,96,748
	Interest Accrued	6,10,923	8,34,181
	TDS Recoverable	22,54,503	21,60,715
	GST Input	(1)	11,76,482
	Other Receivables	1,85,62,620	1,01,44,339
	<b>Total</b>	<b>2,30,42,293</b>	<b>1,57,12,465</b>

Sch 7: Cash and Bank Balances	Particulars	Amount in Rs.	
		As at	As at
		March 31, 2021	March 31, 2020
	Cash in hand	1,76,057	6,09,034
	Balance with Banks - Saving Account	2,61,12,345	1,21,87,730
	Imprest	11,56,754	7,67,342
	<b>Total</b>	<b>2,74,45,156</b>	<b>1,35,64,106</b>

\* Note: Imprest account balances are subject to reconciliation and confirmation.





Sch 8: Amount Payable Particulars	Amount in Rs.	
	As at March 31, 2021	As at March 31, 2020
<b>Statutory Dues Payables</b>		
TDS Payable	2,93,363	3,76,358
GST Payable	33,69,695	4,32,161
PF and ESI Payable	1,92,090	1,94,339
Expenses Payable	25,81,930	2,30,566
Salary Payable	18,93,562	1,93,785
Other Payables	54,83,413	6,04,606
Provision towards Gratuity	32,88,149	25,05,560
<b>Total</b>	<b>1,71,02,202</b>	<b>45,37,376</b>



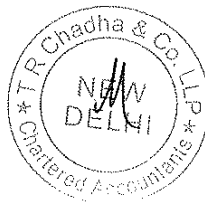
**Chintan Environmental Research & Action Group**  
**Schedules forming part of the Financials for the year ended March 31, 2021**

Sch 9:	Allocation of Project Grant towards Programme Implementation		Amount in Rs.
	Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
	Foreign Contributions allocated from Fund	3,69,86,932	1,79,52,621
	Local Contributions allocated from Fund	2,23,04,882	1,96,34,969
	<b>Total</b>	<b>5,92,91,814</b>	<b>3,75,87,590</b>

Sch 10:	Interest Income		Amount in Rs.
	Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
	Interest Income on FDR	14,21,321	17,89,680
	Interest Income on Saving Bank	3,23,240	6,21,012
	<b>Total</b>	<b>17,44,561</b>	<b>24,10,692</b>

Sch 11:	General Donation and Other Income		Amount in Rs.
	Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
	General Donation	68,47,289	36,05,664
	<b>Total A</b>	<b>68,47,289</b>	<b>36,05,664</b>
	Door to door Collection	13,22,863	30,14,680
	Other Income	1,82,31,268	1,07,26,307
	Misc income	32,546	8,82,317
	<b>Total B</b>	<b>1,95,86,677</b>	<b>1,46,23,303</b>
	<b>Total</b>	<b>2,64,33,966</b>	<b>1,82,28,967</b>

Sch 12:	Programme Expenditure		Amount in Rs.
	Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
	Environment Programmes	1,58,88,317	2,35,71,696
	Relief of Poor Programmes	1,64,67,297	
	Education/ Skill Training Programmes	46,31,318	1,40,15,894
	Administration Expenditures allocated to Programme	11,19,928	
	<b>Total</b>	<b>3,69,86,932</b>	<b>3,75,87,590</b>



Chintan Environmental Research & Action Group  
Schedules forming part of the Financials for the year ended March 31, 2021

Sch 13a: Administration Expenses	Amount in Rs.	
	For the year ended March 31, 2021	For the year ended March 31, 2020
Particulars		
Salary & Allowances	54,91,269	97,38,735
Contribution to Provident and others funds	7,71,922	10,32,389
Staff Welfare Expenses	9,07,304	4,30,416
Sub-total (A)	71,70,495	1,12,01,540
General Programme expenses	2,65,002	(31,353)
Purchases of waste	1,53,218	9,98,840
Honorarium and Consultants	-	24,70,113
Rent	15,92,394	5,52,665
Depreciation	4,61,842	5,58,973
Communication Charges	3,90,618	1,20,685
Rates & Taxes	5,696	30,691
Bank Charges	41,587	15,313
Repairs & Maintenance	1,33,858	5,83,187
Books & Periodicals	800	3,950
Promotional Programme	73,699	10,859
Legal & Professional Charges	76,440	4,36,709
Water and Electricity Charges	2,04,717	1,01,056
Printing & Stationary	43,900	10,744
Travelling & Conveyance	7,77,176	8,37,112
Miscellaneous Balances written off	73,153	3,48,159
Office Expenses	1,96,201	87,750
Sub-total (B)	44,90,301	71,35,450
Total	1,16,60,796	1,83,36,990

Sch 13b: Other Expenses	Amount in Rs.	
	For the year ended March 31, 2021	For the year ended March 31, 2020
Particulars		
General Programme expenses	39,13,841	17,44,814
Honorarium and Consultants	34,07,553	15,30,754
Rent	10,44,355	19,17,050
10,04,745 Depreciation	5,42,904	4,76,717
Salary & Allowances	86,43,466	61,27,939
Travelling & Conveyance	2,53,395	1,06,233
GST Expenses	25,67,129	-
Other Miscellaneous Expenses	2,79,921	83,738
Total	2,06,52,564	1,19,87,245



Sch 14: Background and Significant Accounting Policies

Note 1. Background Information

Chintan Environment Research & Action Group ("Society") is a society registered under the Societies Registration Act XXI of 1860 having its registered office at 238, Sidhartha Enclave, New Delhi - 110014 India.

Note 2. Summary of significant accounting policies

2.1 Basis of preparation of Accounts

The financial statements have been prepared and presented under the historical cost convention on the accrual basis (except as mentioned in point b (ii) below), of accounting in accordance with the accounting principles generally accepted in India ("Indian GAAP"). The accounting policies have been consistently applied by the Trust and are consistent with those used in the previous year.

2.2 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the society to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of liabilities at the date of financial statements and the reported amount of incomes and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

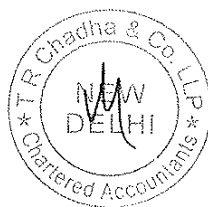
2.3 Fixed Assets and depreciation

i. Fixed assets are stated at cost (gross block) less accumulated depreciation. Cost of acquisition is inclusive of freight, duties, taxes and other directly attributable expenses incurred to bring the assets to their working condition for their intended use.

ii. Depreciation on fixed assets is provided on written down value basis and is charged to the Income and Expenditure Account as per the rates given below:

Nature of Assets	Rate of depreciation
Plant & Machinery	15%
Furniture and Fixtures	10%
Office Equipments	15%
Airconditioners & Coolers	15%
Computers	40%
Vehicles	15%
Intangibles	40%

iii. Depreciation is charged for the full year irrespective of the date of acquisition. No depreciation is provided on the fixed assets sold during the year.



**2.4 Cash and cash equivalents**

Cash and cash equivalents for the purpose of balance sheet comprise cash at bank and in hand and investment in fixed deposits with the banks with a maturity period of three months or less from date of acquisition, if any.

**2.5 Investments**

All investments have been stated at the cost of acquisition. However, provision for diminution in value is made to recognize a decline other than temporary in the value of investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Income and Expenditure Account.

**2.6 Funds**

**a. Corpus fund**

"Corpus fund" relates to funds created with a specific instruction to create a fund for contingencies.

**b. Designated fund**

"Designated funds" are grant received from various funding agencies to carry out specific activities. Designated funds are recognised as income during the year in the Income and Expenditure Account to the extent of the related expenditure. At the end of the agreement, the unutilised fund is either returned to the respective donor or the same is transferred to statement of income and expenditure in the relevant year in which project is completed.

**c. General fund**

The "General fund" is unrestricted in nature. The surplus earned during the year, being general purpose in nature is carried forward for the use in future periods. In case of deficit, if any, the same is adjusted against general fund.

**2.7 Revenue Recognition**

**a. Grant Income**

All Project / Programme contributions received during the year are credited to the respective Fund Accounts at the time of receipt. Income in respect of contributions received is recognized to the extent of expenditure for Project / Programme during the year.

**b. Donations**

All Donations unrestricted in nature are accounted for as income at the time of receipt.

**c. Interest Income**

Interest income are credited to the Income and Expenditure Account and recognised on using time proportion method.

**d. Contribution in kind**

Contributions received in kind are accounted for, on the basis of information received from Donors as regards their monetary value, and in the absence of such information at estimated market price / value of such items.

**2.8 Programme Expenditure:**

Expenditure incurred on Projects / Programmes in excess of the Grant / Contributions received from the Donors are met from General Fund or considered as receivables. If such expenses considered as receivables initially are not recovered from the Donors, the same are charged to General Fund.



2.9 Provisions and contingent liabilities

a. Provisions

Provisions are recognized when the society has a present legal or constructive obligation, as a result of past events for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

b. Contingent Liabilities

A contingent liability is a possible obligation that arise from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the society or a present obligation that is not recognized because it is probable that an outflow of resources will not be required to settle the obligation. However, if the possibility of outflow of resources, arising out of present obligation, is remote, it is not even disclosed as contingent liability. The society does not recognize a contingent liability but discloses its existence in the financial assets.

2.10 Income Taxes

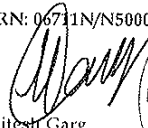
The society has certificate of registration under section 12A of the Income Tax Act 1961 and exempt from income-tax. Hence, no deferred tax (assets or liability) is required to be recognised in the books of accounts.

Note 4. Other Disclosures

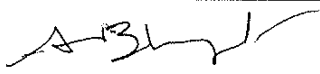
- a. Previous years figures have been suitably regrouped/ rearranged wherever considered necessary.
- b. The balances of advances, deposits, receivables, payables and imprest are subject to confirmations. In the opinion of management amount receivables and amount payables have an approximate realisable value equal to amount stated in financial statements, except otherwise stated.

Signed in terms of our report of even date attached

For T R CHADHA & CO LLP  
Chartered Accountants  
FRN: 06711N/N500028

  
Hitesh Garg  
(Partner)  
M. No. 502955



  
PRESIDENT :

  
TREASURER :

Place of Signature : New Delhi

Dated : 11/02/2022