

**Chintan Environmental Research & Action Group**  
Balance Sheet as at March 31, 2022

Amount in Rs.

Particulars	Sch	As at Mar 31, 2022	As at Mar 31, 2021
<b>Source of Funds</b>			
Corpus Fund	1	2,54,88,618	2,54,88,618
General Fund	2	(1,02,76,826)	(1,01,00,140)
Designated Fund	3	4,23,92,398	4,57,15,941
<b>Total</b>		<b>5,76,04,190</b>	<b>6,11,04,420</b>
<b>Application of Funds</b>			
<b>Fixed Assets</b>			
Gross Block	4	1,64,15,482	1,58,16,911
Less : Accumulated Depreciation		1,13,17,785	1,05,97,022
		<b>50,97,697</b>	<b>52,19,889</b>
<b>Investments</b>	5	<b>1,43,30,021</b>	<b>2,24,99,285</b>
<b>Current assets</b>			
Amount Receivables	6	2,71,31,846	2,30,42,294
Cash and Bank Balances	7	2,94,97,385	2,74,45,155
		<b>5,66,29,231</b>	<b>5,04,87,449</b>
<b>Less : Current Liabilities :</b>			
Amount Payable	8	1,84,52,759	1,71,02,202
<b>Net Current Assets</b>		<b>3,81,76,472</b>	<b>3,33,85,247</b>
<b>Total</b>		<b>5,76,04,190</b>	<b>6,11,04,420</b>

Schedules 1 to 14 form an integral part of the Accounts

As referred to in our report of even date attached

For T R CHADHA & CO LLP  
Chartered Accountants  
FRN: 06711N/N500028

  
DIRECTOR:

  
Hitesh Garg  
( Partner )  
M. No. 502955



  
TREASURER :

Place : Noida  
Dated : 29-09-2022



**Chintan Environmental Research & Action Group**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
<b>OPENING BALANCE :</b>		
Cash In Hand	13,32,811	6,09,034
Bank Balance	2,61,12,345	1,21,87,730
Investments	2,24,99,285	2,36,66,604
	<b>4,99,44,441</b>	<b>3,64,63,368</b>
<b>Receipts During The Year :</b>		
Foreign Contributions	1,86,03,468	3,52,11,944
Local Contributions	2,58,03,788	3,26,47,121
Contribution towards Corpus Fund		-
Interest Income on FDR	13,96,159	14,21,321
Interest Income on Saving Bank	5,59,491	3,23,240
Interest Income on Income tax refund		-
Donation	27,23,519	68,47,289
Rental Income	7,60,880	13,22,863
Other Income	1,43,62,100	1,82,31,268
Other Receipts	30,07,496	32,546
	<b>6,72,16,900</b>	<b>9,60,37,592</b>
<b>Total</b>	<b>11,71,61,342</b>	<b>13,25,00,961</b>
<b>Payments During The Year :</b>		
Programme Expenses	4,73,40,369	5,77,15,443
Administrative Expenses	79,07,505	1,11,98,954
Other Expenses	1,54,69,259	2,01,09,660
Addition To Fixed Assets	(1,22,192)	16,03,851
Account Receivable / Payable (Net)	27,38,996	(69,14,633)
	<b>7,33,33,936</b>	<b>8,37,13,275</b>
<b>Closing Balance :</b>		
Cash In Hand	14,19,746	1,76,057
Bank Balance	2,80,77,639	2,61,12,345
Investments	1,43,30,021	2,24,99,285
	<b>4,38,27,406</b>	<b>4,87,87,687</b>
<b>Total</b>	<b>11,71,61,342</b>	<b>13,25,00,961</b>

As referred to in our report of even date attached

For T R CHADHA & CO LLP

Chartered Accountants

FRN: 06711N/N500028

*Hitesh Garg*  
Hitesh Garg

( Partner )

M. No. 502955

Place : Noida

Dated : 29/09/2022



For Chintan Environmental Research & Action Group

DIRECTOR: *[Signature]*

TREASURER: *Ritu Purohit*

**Chintan Environmental Research & Action Group**  
**Income and Expenditure Account for the year ended as on March 31, 2022**

Amount in Rs.

Particulars	Schedule	For the year ended March 31, 2022	For the year ended March 31, 2021
<b>INCOME</b>			
Allocation from Foreign Contributons	9	2,48,99,001	3,69,86,932
Allocation from Local Contributons	9	2,32,91,296	2,23,04,882
Interest Income	10	14,96,152	14,86,729
General Doation	11a	27,23,519	68,47,289
Other Income	11b	1,81,30,476	1,95,86,677
<b>TOTAL</b>		<b>7,05,40,443</b>	<b>8,72,12,509</b>
<b>EXPENDITURE</b>			
<b>Programme Expenditure:</b>			
Environment Programmes	12	2,27,22,017	2,06,74,562
Skill Development Programmes		1,61,47,305	1,17,75,595
Relief of the Poor		76,75,843	2,41,45,358
Administration Expenditures allocated to Programme		7,95,204	11,19,928
Administrative Expenditure	13a	79,07,505	1,12,42,576
Other Expenditures	13b	1,54,69,255	2,10,70,783
<b>TOTAL</b>		<b>7,07,17,129</b>	<b>9,00,28,803</b>
<b>Surplus/(Deficit) for the Period transferred to General Fund</b>		<b>(1,76,686)</b>	<b>(28,16,294)</b>

Schedules 1 to 14 form an integral part of the accounts

As referred to in our report of even date attached

**T R CHADHA & CO LLP**  
Chartered Accountants  
FRN: 06711N/N500028

Hitesh Garg  
(Partner)  
M. No. 502955



Place : Noida  
Dated : 29-09-2022

DIRECTOR:

TREASURER :



**Chintan Environmental Research & Action Group**  
**Schedules forming part of the Financials for the year ended March 31, 2022**

Sch 1: <b>Corpus Fund</b>	Particulars	Amount in Rs.	
		As at March 31, 2022	As at March 31, 2021
	Opening Balance	2,54,88,618	2,54,88,618
	<u>Addition during the Year</u>		
	Receipts during the year		-
	<b>Grand Total</b>	<b>2,54,88,618</b>	<b>2,54,88,618</b>

Sch 2: <b>General Fund</b>	Particulars	As at	
		March 31, 2022	March 31, 2021
	Opening Balance	(1,01,00,140)	(76,39,661)
	<u>Addition during the Year</u>		
	Transfer from Designated fund		25,35,261
	Transfer from Income & Expenditure A/c i.e. (Deficit)/ Surplus	(1,76,686)	(28,16,294)
		<b>(1,02,76,826)</b>	<b>(79,20,694)</b>
	<u>Transfers during the year</u>		
	Less: Transfer to Designated Fund		21,56,507
	Less: Adjustment made during the year		22,939
	<b>Grand Total</b>	<b>(1,02,76,826)</b>	<b>(1,01,00,140)</b>

Sch 3: <b>Designated Fund</b>	Particulars	As at	
		March 31, 2022	March 31, 2021
	Opening Balance	4,57,15,941	3,51,77,626
	<u>Addition during the Year</u>		
	Receipts during the year	4,44,07,256	6,78,59,065
	Adjustment made during the year		20,91,986
	Interest income allocated to designated fund	4,59,498	2,57,832
	Transfer from General Fund		21,56,507
		<b>9,05,82,695</b>	<b>10,75,43,016</b>
	<u>Deduction during the year</u>		
	Transfer to Income & Expenditure A/c	4,73,40,369	5,77,15,443
	Transfer to General Reserve Fund		25,35,261
	Addition to fixed assets	8,49,928	15,76,371
	<b>Grand Total</b>	<b>4,23,92,398</b>	<b>4,57,15,941</b>

x B M M

x R P Ritesh Prasad



Chitnan Environmental Research & Action Group  
Schedules forming part of the Financials for the year ended March 31, 2022

Sch-3a: DESIGNATED FUNDS											
Sr. No.	Particulars	Balance as on April 1, 2021	Receipts During the Period	Interest during the year 2021-22	Total (Cr.)	Utilised for the program during the Period	Administrative cost funded by donor	Adjustment/ transferred during the year	Addition to Fixed assets	Total (Dr.)	Balance as on March 31, 2022
1	Programme Funds- Foreign Fund (FCRA)	3,31,519	23,20,109	-	26,51,629	23,41,376	1,79,000	-	-	25,20,376	1,31,233
2	Action Solidarity Tiers Monde	(14,68,152)	-	-	(14,68,152)	-	-	-	-	-	(14,68,152)
3	Daiyan Foundation	39,50,790	12,59,020	-	52,09,810	17,72,898	14,095	-	-	17,86,993	34,22,817
4	Empower	-	3,05,686	-	3,05,686	3,05,686	5,000	-	-	5,000	-
5	St Benedict's School, Ealing (Arman LPTI)	5,05,496	-	-	5,05,496	5,000	-	-	-	5,000	5,00,496
6	Charities Aid Foundation	2,68,442	7,29,610	-	9,98,052	4,81,182	-	-	-	4,81,182	5,16,870
7	Association for India's Development	1,16,293	-	-	1,16,293	-	-	-	-	-	1,16,293
8	Comic Relief	11,997	-	-	11,997	-	-	-	-	-	11,997
9	Give 2 Asia	8,97,824	-	-	8,97,824	-	-	-	-	-	8,97,824
10	Yuechiro Hattori - JFCE	67,422	-	-	67,422	-	-	-	-	-	67,422
11	Reflex	31,85,741	-	-	31,85,741	31,85,741	-	-	-	31,85,741	-
12	The Coca Cola Foundation	35,879	-	-	35,879	-	-	-	-	-	35,879
13	Swecha We for Change	6,75,174	-	-	6,75,174	-	-	-	-	-	6,75,174
14	Japan Fund for Global Environment	77,51,929	39,38,978	-	1,16,90,857	47,70,623	-	3,30,000	-	51,00,623	65,90,234
15	Rockefeller Philanthropy Advisors Inc. - PSF	26,62,189	32,53,360	-	62,17,351	47,36,004	-	-	-	47,36,004	14,81,347
16	National Geographic	29,63,990	48,62,592	-	6,89,982	45,17,179	-	-	-	47,29,179	6,89,982
17	United Nation Environment Programme - UNEP	6,89,982	4,35,050	-	51,65,243	40,925	-	2,12,000	-	40,925	4,36,064
18	Earth Island Institute (PXC)	3,02,851	6,94,113	-	6,94,113	5,71,645	-	-	-	5,71,645	1,22,468
19	Give Foundation Inc	0	7,37,500	-	7,37,500	1,934	-	-	-	1,934	7,35,566
20	LIBOLD PHILIPPE	-	-	-	-	-	-	-	-	-	-
21	Charles R Kay and Sheryl Kaye JMWROS -PLEDGE	-	-	-	-	-	-	-	-	-	-
22	Earth Island Institute (EII)	-	-	-	-	-	-	-	-	-	-
23	Meridian Institute	-	-	-	-	-	-	-	-	-	-
24	Impact Guru	4,73,345	67,500	-	5,40,845	4,06,443	1,40,000	-	-	4,06,443	1,34,402
25	Friedrich Ebert Stiftung Saloni	8,06,030	-	-	8,06,030	8,87,270	-	-	-	10,27,270	(2,21,240)
		2,42,28,142	1,86,03,468	-	4,28,31,611	2,40,23,906	3,33,095	5,42,000	-	2,48,99,001	1,79,33,610

*R B Chitnan*  
*R R P Singh*



Chintan Environmental Research & Action Group  
Schedules forming part of the Financials for the year ended March 31, 2022

Sch -3a: DESIGNATED FUNDS											
Sr. No.	Particulars	Balance as on April 1, 2021	Receipts During the Period	Interest during the year 2021-22	Total (Cr.)	Utilised for the program during the Period	Administrative cost funded by donor	Adjustment/ transferred during the year	Addition to Fixed assets	Total (Dr.)	Balance as on March 31, 2022
26	Programme Funds- Local Fund	-	3,07,230	-	3,07,230	2,26,115	-	-	-	2,26,115	-
27	LE Passage Travel Foundation	-	-	-	39,08,539	25,72,291	-	-	-	25,72,291	81,115
28	American India Foundation Trust	39,08,539	6,00,000	-	6,00,000	6,00,300	-	-	-	6,00,300	13,36,248
29	Indo Edge (India) Limited	-	10,00,000	-	10,58,166	5,80,224	-	-	-	1,77,235	(300)
30	Select City Charitable Trust	58,166	4,00,000	-	4,00,000	3,86,491	-	(4,02,989)	-	3,86,491	8,80,931
31	Sud-Chemie India Private Limited	-	-	-	(45,095)	-	-	-	-	-	13,509
32	Aruna Sharma	(45,095)	-	-	-	-	-	-	-	-	(45,095)
33	Ministry of Environment Forest and Climate Change	-	-	-	0	-	-	-	-	-	-
34	Nth Aayog	0	-	-	-	-	-	-	-	-	0
35	Changing Technology Services Pvt. Ltd.	-	-	-	-	-	-	-	-	-	-
36	Tina Trade Pvt. Ltd	-	-	-	-	-	-	-	-	-	-
37	World Health Organization	1,32,926	-	2,01,810	1,32,926	1,32,316	1,32,109	1,11,971	-	1,32,316	610
38	Salasar Techno Engineering Limited	41,39,281	-	-	43,41,091	11,17,989	-	-	-	11,17,989	32,23,102
39	Indigo	-	-	-	-	-	-	-	-	-	-
40	Second Mosee Singapur	-	-	-	-	-	-	-	-	-	-
41	National Skill Development Corp.	-	-	-	-	-	-	-	-	-	-
42	Various Other Programmes	-	-	-	-	-	-	-	-	-	-
43	APPI	94,59,560	-	2,57,688	97,17,248	39,39,597	1,32,109	1,11,971	-	40,71,706	56,45,542
44	Coca cola India Pvt Ltd	1,11,971	-	-	1,11,971	-	-	-	-	1,11,971	-
45	Facebook	31,88,603	2,32,21,616	-	2,64,10,219	1,08,20,922	1,32,109	8,92,058	99,800	1,18,12,780	1,45,97,439
46	Give India	6,41,332	2,74,942	-	9,16,474	1,80,000	-	-	7,50,128	9,30,128	(13,654)
47	ONCC	50,000	-	-	50,000	-	-	-	-	-	50,000
48	Shilpi sthv Suleman	43,815	-	-	43,815	11,51,974	-	-	-	11,51,974	(11,08,159)
49	UNDP	(2,01,500)	-	-	(2,01,500)	-	-	-	-	-	(2,01,500)
TOTAL (A+B)		214,87,799	2,58,03,788	4,59,498	4,77,51,084	2,17,08,219	1,32,109	6,01,040	8,49,928	2,32,91,296	2,44,59,788
		4,57,15,940	4,44,07,256	4,59,498	9,05,82,695	4,57,32,125	1,32,109	11,43,040	8,49,928	4,81,90,297	4,23,97,398

*Ritu Prasad*



Chintan Environmental Research & Action Group  
Schedules forming part of the Financials for the year ended March 31, 2022

Sch 4: Fixed Assets

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 01.04.2021	Additions during year	Sale/ Transfer	Cost as on 31.03.2022	As at 01.04.2021	For the period	Sale/ Transfer	As at 31.03.2022	W.D.V. as on 31.03.2022	W.D.V. as on 31.03.2021
Plant & Machinery	73,48,738	-	6,30,240	67,18,498	51,78,774	2,95,189	4,28,200	50,45,763	16,72,735	21,69,964
Furniture & Fixtures	6,83,740	-	-	6,83,740	4,50,362	23,338	-	4,73,700	2,10,040	2,33,378
Office Equipments	5,77,782	15,635	-	5,93,417	3,06,439	43,047	-	3,49,486	2,43,931	2,71,343
Airconditioners & Coolers	3,35,723	-	-	3,35,723	2,26,964	1,6,314	-	2,43,278	92,445	1,08,759
Computers	32,72,364	4,63,048	-	37,35,412	27,62,143	3,69,348	-	31,31,490	6,03,922	5,10,221
Vehicles	35,27,423	7,50,128	-	42,77,551	16,28,140	3,97,412	-	20,25,551	22,52,000	18,99,283
Intangibles	28,625	-	-	28,625	25,843	696	-	26,538	2,087	2,782
Nominal Value	42,516	-	-	42,516	18,358	3,621	-	21,979	20,537	24,158
<b>GRAND TOTAL</b>	<b>1,58,16,911</b>	<b>12,28,811</b>	<b>6,30,240</b>	<b>1,64,15,482</b>	<b>1,05,97,022</b>	<b>11,48,963</b>	<b>4,28,200</b>	<b>1,13,17,785</b>	<b>50,97,697</b>	<b>52,19,889</b>
Previous Year 31.03.2021	1,42,13,060	16,03,851	-	1,58,16,911	60,55,349	5,58,973	-	60,55,349	29,69,511	35,28,483

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**Chintan Environmental Research & Action Group**  
**Schedules forming part of the Financials for the year ended March 31, 2022**

Sch 5: Investments	Amount in Rs.	
	As at March 31, 2022	As at March 31, 2021
Particulars		
Fixed Deposit with Syndicate Bank	1,43,30,021	2,24,99,285
<b>Total</b>	<b>1,43,30,021</b>	<b>2,24,99,285</b>

Sch 6: Amount Receivable	As at	
	March 31, 2022	March 31, 2021
Particulars		
Security Deposit	16,39,802	16,14,248
Interest Accrued	4,37,832	6,10,923
TDS Recoverable	21,80,143	22,54,503
GST Input	1,18,277	(1)
Other Receivables	2,27,55,793	1,85,62,620
<b>Total</b>		<b>2,30,42,293</b>

Sch 7: Cash and Bank Balances	As at	
	March 31, 2022	March 31, 2021
Particulars		
Cash in hand	54,887	1,76,057
Balance with Banks - Saving Account	2,80,77,639	2,61,12,345
Imprest	13,64,859	11,56,754
<b>Total</b>	<b>2,94,97,385</b>	<b>2,74,45,156</b>

\* Note: Imprest account balances are subject to reconciliation and confirmation.

Sch 8: Amount Payable	As at	
	March 31, 2022	March 31, 2021
Particulars		
<b>Statutory Dues Payables</b>		
TDS Payable	6,81,031	2,93,363
GST Payable	31,94,115	33,69,695
PF and ESI Payable	1,83,300	1,92,090
Expenses Payable	4,38,420	25,81,930
Salary Payable	8,37,629	18,93,562
Other Payables	98,66,670	54,83,413
Provision towards Gratuity	32,51,594	32,88,149
<b>Total</b>	<b>1,84,52,759</b>	<b>1,71,02,202</b>

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**Chintan Environmental Research & Action Group**  
**Schedules forming part of the Financials for the year ended March 31, 2022**

Sch 9: **Allocation of Project Grant towards Programme Implementatio** **Amount in Rs.**

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Foreign Contributons allocated from Fund	2,48,99,001	3,69,86,932
Local Contributions allocated from Fund	2,24,41,368	2,23,04,882
<b>Total</b>	<b>4,73,40,369</b>	<b>5,92,91,814</b>

Sch 10: **Interest Income**

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Interest Income on FDR	9,36,661	14,21,321
Interest Income on Saving Bank	5,59,491	65,408
<b>Total</b>	<b>14,96,152</b>	<b>14,86,729</b>

Sch 11: **General Donation and Other Income**

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
General Donation	27,23,519	68,47,289
<b>Total A</b>	<b>27,23,519</b>	<b>68,47,289</b>
Door to door Collection	7,60,880	13,22,863
Other Income	1,43,62,100	1,82,31,268
Misc income	30,07,496	32,546
<b>Total B</b>	<b>1,81,30,476</b>	<b>1,95,86,677</b>
<b>Total</b>	<b>2,08,53,995</b>	<b>2,64,33,966</b>

*x R. P. Ritesh*



*x R. P. Ritesh Prasad*

Chintan Environmental Research & Action Group  
Schedules forming part of the Financials for the year ended March 31, 2022

Sch 12: Programme Expenditure

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Environment Programmes	2,27,22,017	2,06,74,562
Relief of Poor Programmes	18,81,916	2,41,45,358
Education/ Skill Training Programmes	2,19,41,232	1,17,75,595
Administration Expenditures allocated to Programme	7,95,204	11,19,928
<b>Total</b>	<b>4,73,40,369</b>	<b>5,77,15,443</b>

Sch 13a: Administration Expenses

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Salary & Allowances	40,10,050	54,91,269
Contribution to Provident and others funds	8,34,049	7,71,922
Staff Welfare Expenses	1,09,740	9,07,304
<b>Sub-total (A)</b>	<b>49,53,839</b>	<b>71,70,495</b>
General Programme expenses	-	41,78,842
Honorarium and Consultants	-	-
Rent	5,25,764	15,92,394
Depreciation	3,93,088	4,61,842
Communication Charges	24,451	3,90,618
Rates & Taxes	2,26,660	5,696
Insurance	34,366	-
Bank Charges	49,045	41,587
Repairs & Maintenance	3,28,723	1,33,858
Books & Periodicals	-	800
Promotional Programme	1,929	73,699
Meeting & Confrence Expenses	68,714	-
Legal & Professional Charges	-1,99,258	76,440
Water and Electricity Charges	3,99,919	2,04,717
Printing & Stationary	2,09,751	43,900
Travelling & Conveyance	2,89,453	7,77,176
Miscellaneous Balances written off	30,957	73,153
Office Expenses	5,33,549	1,96,201
Interest on ITC Reversal	-	-
<b>Sub-total (B)</b>	<b>29,17,111</b>	<b>82,50,924</b>
<b>Total</b>	<b>78,70,950</b>	<b>1,54,21,419</b>

*B. N. M.*

*R. P. Ramesh*



**Chintan Environmental Research & Action Group**  
**Schedules forming part of the Financials for the year ended March 31, 2022**

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Sch 13b: Other Expenses

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
General Programme expenses	15,28,813	41,78,842
Honorarium and Consultants	28,99,299	34,07,553
Purchases of waste	9,75,806	1,53,218
Rent	1,67,700	10,44,355
Depreciation	7,55,875	5,42,904
Salary & Allowances	86,56,896	86,43,466
Travelling & Conveyance	3,42,362	2,53,395
GST Expenses	-	25,67,129
Other Miscellaneous Expenses	1,42,504	2,79,921
<b>Total</b>	<b>1,54,69,255</b>	<b>2,10,70,783</b>

x R. P. Ritesh

x R. P. Ritesh



Sch 14: Background and Significant Accounting Policies

Note 1. Background Information

Chintan Environment Reseach & Action Group ("Society") is a society registered under the Societies Registration Act XXI of 1860 having its registered office at 238, Sidhartha Enclave, New Delhi - 110014 India.

Note 2. Summary of significant accounting policies

2.1 Basis of preparation of Accounts

The financial statements have been prepared and presented under the historical cost convention on the accrual basis (except as mentioned in point b (ii) below), of accounting in accordance with the accounting principles generally accepted in India ("Indian GAAP"). The accounting policies have been consistently applied by the Trust and are consistent with those used in the previous year.

2.2 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the society to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of liabilities at the date of financial statements and the reported amount of incomes and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

2.3 Fixed Assets and depreciation

i. Fixed assets are stated at cost (gross block) less accumulated depreciation. Cost of acquisition is inclusive of freight, duties, taxes and other directly attributable expenses incurred to bring the assets to their working condition for their intended use.

ii. Depreciation on fixed assets is provided on written down value basis and is charged to the Income and Expenditure Account as per the rates given below:

Nature of Assets	Rate of depreciation
Plant & Machinery	15%
Furniture and Fixtures	10%
Office Equipments	15%
Airconditioners & Coolers	15%
Computers	40%
Vehicles	15%
Intangibles	40%

iii. Depreciation is charged for the full year irrespective of the date of acquisition. No depreciation is provided on the fixed assets sold during the year.

x B N M

x R P Ritu Prasad





**c. Interest Income**

Interest income are credited to the Income and Expenditure Account and recognised on using time proportion method.

**d. Contribution in kind**

Contributions received in kind are accounted for, on the basis of information received from Donors as regards their monetary value, and in the absence of such information at estimated market price / value of such items.

**2.8 Programme Expenditure:**

Expenditure incurred on Projects / Programmes in excess of the Grant / Contributions received from the Donors are met from General Fund or considered as receivables. If such expenses considered as receivables initially are not recovered from the Donors, the same are charged to General Fund.

**2.9 Employees Benefits**

Short term employee benefits are recognised as an expense at the undiscounted amount in the Income and Expenditure Account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognised as an expense in the Income and Expenditure Account for the year in which the employee has rendered services. The expense on Gratuity is recognised at the present value of the amounts payable determined using actuarial valuation. Actuarial gain and losses in respect of post employment and other long term benefits are charged to revenue.

**2.10 Provisions and contingent liabilities****a. Provisions**

Provisions are recognized when the society has a present legal or constructive obligation, as a result of past events for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

**b. Contingent Liabilities**

A contingent liability is a possible obligation that arise from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the society or a present obligation that is not recognized because it is probable that an outflow of resources will not be required to settle the obligation. However, if the possibility of outflow of resources, arising out of present obligation, is remote, it is not even disclosed as contingent liability. The society does not recognize a contingent liability but discloses its existence in the financial assets.

x *[Handwritten signature]*

x RP *[Handwritten signature]*



**2.11 Income Taxes**

The society has certificate of registration under section 12A of the Income Tax Act 1961 and exempt from income-tax. Hence, no deferred tax (assets or liability) is required to be recognised in the books of accounts.

**Note 3. Other Disclosures**

- a. Previous years figures have been suitably regrouped/ rearranged wherever considered necessary.
- b. The balances of advances, deposits, receivables, payables and imprest are subject to confirmations. In the opinion of management amount receivables and amount payables have an approximate realisable value equal to amount stated in financial statements, except otherwise stated.

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Signed in terms of our report of even date attached

For T R CHADHA & CO LLP  
Chartered Accountants  
ERN: 06711N/N500028



Hitesh Garg  
(Partner)  
M. No. 502955



DIRECTOR:



TREASURER :



Place of Signature : Noida

Dated : 29-09-2022

