



Independent Auditor's Report

To the Members of Chintan Environmental Research and Action Group

Opinion

We have audited the accompanying Financial Statements of Chintan Environmental Research and Action Group ("the Society"), which comprise the Balance Sheet as at 31st March 2024, the Income and Expenditure Account for the year ended 31st March 2024 and Receipts & Payments Account for the year ended 31st March 2024 including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion, the accompanying financial statements give a true & fair view of the financial position of the society as at 31st March 2024, and of its financial performance and receipts & payments for the year then ended in accordance with the accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

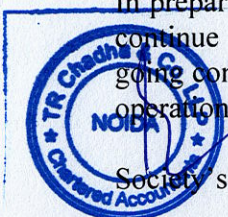
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

The Society's management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Society's Management is also responsible for overseeing the Society's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

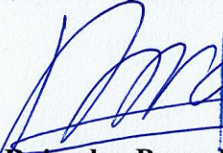
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Further to the comment in para above, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by the Law have been kept by the Society so far as it appears from our examination of those books.
- c. The Balance Sheet, the Income and Expenditure and Receipts and Payments dealt with by this Report are in agreement with the books of account.

For T R Chadha & Co LLP
Chartered Accountants
(Firm Registration No – 006711N/N500028)


Rajendra Prasad
(Partner)



Membership No. 098941
UDIN: 24098941BKGXBA8220
Place: Noida
Date: 29-09-2024

Chintan Environmental Research & Action Group
238 Sidhatha Enclave, Jeewan Nagar, Jungpura, Delhi- 110014
Balance Sheet As on 31st March 2024

Particulars	Note No.	As at Mar 31, 2024	As at Mar 31, 2023
SOURCES OF FUNDS			
Funds			
Corpus Fund	1	2,54,88,618	2,54,88,618
General Fund	2	49,59,694	1,60,35,745
Restricted Fund	3	2,08,38,485	1,99,27,978
Non - Current Liabilities			
Long-term provisions	4	42,28,482	33,14,546
Current Liabilities			
Payables	5	1,67,10,506	1,86,02,241
Other Current liabilities	6	82,82,246	84,24,064
Short-term provisions	7	4,58,276	3,34,930
Total		8,09,66,307	9,21,28,122
APPLICATION OF FUNDS			
Non-Current assets			
Property, Plant and Equipment and Intangible assets	8		
Property, Plant and Equipment		1,05,11,100	96,35,937
Intangible assets		1,174	1,565
Current assets			
Receivables	9	1,33,77,768	2,34,42,251
Cash and Bank Balances	10	4,65,54,727	4,74,27,324
Short Term Loan and advances	11	77,62,734	92,03,997
Other Current Assets	12	27,58,804	24,17,048
Total		8,09,66,307	9,21,28,122

Notes 1 to 20 form an integral part of the Accounts

As referred to in our report of even date attached

For T R CHADHA & CO LLP

Chartered Accountants

Firm regd No: 006711N/N500028

Rajendra Prasad
(Partner)
M. No.098941



For Chintan Environmental Research & Action Group

Arjun Bhagat
Arjun Bhagat
(President)

Ritu Prasad
Ritu Prasad
(Treasurer)

Place : Noida

Date : 29-04-2024

Chintan Environmental Research & Action Group
238 Sidhatha Enclave, Jeewan Nagar, Jungpura, Delhi- 110014
Income and Expenditure Account For the Year Ended 31st March 2024

Particulars	Note No.	For the year ended March 31, 2024	For the year ended March 31, 2023
INCOME			
Donation & Grants	13	9,61,86,294	10,68,75,178
Fees from Rendering of Services		1,38,23,625	1,46,19,734
Sale of Waste		39,16,420	29,62,161
Other Income	14	37,82,417	25,79,363
TOTAL		11,77,08,756	12,70,36,436
EXPENDITURE			
Purchases of waste		35,25,968	29,31,393
Employee Benefit Expenses	15	2,09,94,590	2,25,58,128
Program Expenses	16	9,35,47,254	6,08,34,543
Administrative Expenses	17	64,32,453	94,16,693
Other Expenses	18	21,30,036	74,85,243
Depreciation & Amortization	8	23,19,788	17,90,789
TOTAL		12,89,50,089	10,50,16,789
Excess of Income over expenditure (Expenditure over income) for the Period transferred to General Reserve		(1,12,41,333)	2,20,19,647

Notes 1 to 20 form an integral part of the accounts

As referred to in our report of even date attached

For T R CHADHA & CO LLP
Chartered Accountants
Firm regd No: 006711N/N500028

For Chintan Environmental Research & Action Group

Rajendra Prasad
(Partner)
M. No. 098941



Arjun Bhagat
(President)

Ritu Prasad
(Treasurer)

Place : Noida

Date : 29-09-2024

Chintan Environmental Research & Action Group
238 Sidhatha Enclave, Jeewan Nagar, Jungpura, Delhi- 110014
Receipts and Payment Account For the Year Ended 31st March 2024

Amount in Rs.

RECEIPTS	For the period Ended March 31, 2024	For the period Ended March 31, 2023	PAYMENTS	For the period Ended March 31, 2024	For the period Ended March 31, 2023
Opening Balances			Expenditures		
Cash In Hand	14,454	54,887	Purchase of Waste	35,25,968	29,31,393
Bank Balance	1,29,50,408	2,80,77,639	Employee Benefit Expenses	2,09,94,590	2,81,36,278
Fixed Deposit with Banks	3,44,62,462	1,43,30,021	Program Expenses	9,35,47,254	5,52,56,393
Sub-total	4,74,27,324	4,24,62,547	Administrative Expenses	64,32,453	94,16,693
			Other Expenses	21,30,036	74,85,243
			Sub-total	12,66,30,301	10,32,26,000
Grants/Donations Received			Purchases of Fixed Assets	31,94,560	63,30,594
Foreign Contribution - Specific	1,58,96,802	1,80,58,136			
Local Donations	3,37,74,066	2,21,83,065			
Foreign Contribution - General	4,95,13,023	4,36,37,771			
Sub-total	9,91,83,891	8,38,78,972			
Other Receipts					
Fees from Rendering of Services	1,38,23,625	1,46,19,734			
Sale of waste	39,16,420	29,62,161			
Interest Income	33,13,227	25,18,232			
Other Income	-	-			
Misc. Income	6,19,861	3,02,403			
Sub-total	2,16,73,133	2,04,02,530			
Change in Assets/Liabilities					
Provision for Gratuity	10,37,282	3,97,882	Closing Balances		
Payables	(18,91,735)	1,00,48,042	Cash In Hand	9,144	14,454
Other Current liabilities	28,75,527	(10,05,831)	Bank Balance	70,44,154	1,29,50,408
Short Term Loan and advances	14,41,263	15,30,591	Fixed Deposit with Banks	3,95,01,429	3,44,62,462
Other Current Assets	(3,41,756)	(3,39,414)	Sub-total	4,65,54,727	4,74,27,324
Receivables	49,74,660	(3,91,401)			
Sub Total	80,95,240	1,02,39,868			
Total	17,63,79,589	15,69,83,918	Total	17,63,79,589	15,69,83,918

As referred to in our report of even date attached

For T R CHADHA & CO LLP
Chartered Accountants
Firm regd No: 096711N/N500028

For Chintan Environmental Research & Action Group

Rajendra Prasad
(Partner)

M. No. 098941

Place : Noida

Date : 29-09-2024



(Signature)

Arjun Bhagat
(President)

(Signature)

Ritu Prasad
(Treasurer)

Chimhan Environmental Research & Action Group
Notes forming part of the Financials for the year ended March 31, 2024

Note -3a: RESTRICTED FUNDS

Sr. No.	Particulars	Grants Receivables as on April 1, 2023	Unutilised balances as on April 1, 2023	Receipts During the Period	Interest during the year 2023-24	Total Amount Available	Utilisation towards Expenditures allocated to Programme	Utilization towards Fixed assets	Total Utilization during the year	Adjustment	Total amount after Adjustment	Grants Receivables as on March 31, 2024	Unutilised balances as on March 31, 2024
Programme Funds- Foreign Fund (FCRA)													
1	Action Solidarite Tiers Monde	58,003	-	37,27,755	-	36,69,752	37,98,592	-	37,98,592	-	37,98,592	1,28,840	-
2	Clean Air Fund (CAF)	12,32,183	-	48,75,146	-	36,42,962	31,74,214	-	31,74,214	4,68,748	36,42,962	-	-
3	Empower	-	35,35,233	41,47,500	-	76,82,733	42,95,134	-	42,95,134	-	42,95,134	-	33,87,599
4	Association for India's Development	-	3,77,525	-	-	3,77,525	-	-	-	-	-	-	3,77,525
5	Give 2 Asia	-	-	8,46,760	-	8,46,760	8,46,760	-	8,46,760	-	8,46,760	-	-
6	Rocketeller Philanthropy Advisors Inc. - FSI	-	37,34,078	-	-	37,34,078	-	-	-	-	-	-	37,34,078
7	National Geographic	-	26,62,189	-	-	26,62,189	-	-	-	-	-	-	26,62,189
8	Earth Island Institute	-	14,25,548	-	-	14,25,548	-	-	-	-	-	-	14,25,548
9	Give Foundation Inc	-	23,13,348	22,99,641	-	46,12,989	46,04,669	-	46,04,669	-	46,04,669	-	8,320
	Sub-total	12,90,186	1,40,47,921	1,58,96,802	-	2,86,54,537	1,67,19,369	-	1,67,19,369	4,68,748	1,71,88,117	1,28,840	1,15,95,258
Programme Funds- Local Fund													
1	Sud-Chemie India Private Limited	-	-	10,00,000	-	10,00,000	10,00,000	-	10,00,000	-	10,00,000	-	-
2	Ministry of Environment Forest and Climate Change	-	5,54,801	-	-	5,54,801	13,15,604	-	13,15,604	-	13,15,604	7,60,803	-
3	Indigo	-	26,51,002	-	63,918	27,14,920	26,86,328	1,11,693	27,98,021	(83,101)	27,14,920	-	-
4	APPI	18,75,145	-	1,41,92,222	86,752	1,24,03,829	1,21,84,431	1,75,000	1,23,59,431	44,398	1,24,03,829	-	75,609
5	Coal India	75,609	-	-	-	(75,609)	-	-	-	-	-	-	-
6	TURNER PROJECT MANAGEMENT	-	-	3,40,000	-	3,40,000	3,40,000	-	3,40,000	-	3,40,000	-	3,29,104
7	Give India	-	26,74,255	24,06,420	-	50,80,675	48,14,834	-	48,14,834	(63,263)	47,51,571	-	3,29,104
9	Harish & Bina Shah Foundation	-	-	98,00,000	-	98,00,000	7,86,477	99,400	8,85,877	-	8,85,877	-	89,14,123
10	Select World Tours India Private Limited (SITPL)	-	-	34,00,000	-	34,00,000	38,04,711	-	38,04,711	-	38,04,711	4,04,711	-
11	Saathire Social Impact Solution	-	-	6,01,924	-	6,01,924	6,01,924	-	6,01,924	-	6,01,924	-	-
12	SUEZ	-	-	10,83,500	-	10,83,500	10,83,500	-	10,83,500	-	10,83,500	-	-
13	UNDP	11,27,333	-	-	-	(11,27,333)	-	-	-	(11,27,333)	(11,27,333)	-	-
14	APM Industries Ltd	-	-	2,00,000	-	2,00,000	2,00,000	-	2,00,000	-	2,00,000	-	-
15	Department of environment	2,01,500	-	-	-	(2,01,500)	-	-	-	(2,01,500)	(2,01,500)	-	-
16	Trina Rubber Limited	-	-	4,50,000	-	4,50,000	4,50,000	-	4,50,000	-	4,50,000	-	-
17	Very Hungry God Private Limited	-	-	3,00,000	-	3,00,000	3,00,000	-	3,00,000	-	3,00,000	-	-
	Sub-total (B)	32,79,597	58,80,058	3,37,74,066	1,50,670	3,65,25,207	2,95,67,899	3,86,093	2,99,53,902	(14,30,799)	2,85,23,103	12,41,123	92,43,227
	TOTAL (A+B)	45,69,773	1,99,27,979	4,96,70,868	1,50,670	6,51,79,744	4,62,87,178	3,86,093	4,66,73,271	(9,62,051)	4,57,11,220	13,69,963	2,08,38,485



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Chintan Environmental Research & Action Group
Notes forming part of the Financials for the year ended March 31, 2024

Note 1 Corpus Fund

Particulars	As at March 31, 2024	As at March 31, 2023
Opening Balance	2,54,88,618	2,54,88,618
Add/(Less): Addition/(Deletion) during the Year	-	-
Grand Total	2,54,88,618	2,54,88,618

Note 2 General Fund

Particulars	As at March 31, 2024	As at March 31, 2023
Opening Balance	1,60,35,745	(1,02,76,825)
<u>Addition during the Year</u>		
Transfer from Restricted fund	1,65,282	45,14,907
Excess of Income over expenditure (Expenditure over income) for the Period transferred to General Reserve	(1,12,41,333)	2,20,19,647
Other Adjustments	-	10
	49,59,694	1,62,57,740
<u>Tranfers during the year</u>		
Less: Unrecoverable amount transferred from Restricted Fund	-	2,21,995
Grand Total	49,59,694	1,60,35,745

Note 3 Restricted Funds

Particulars	As at March 31, 2024	As at March 31, 2023
Balance at the beginning of the Year	1,99,27,978	4,39,82,045
Less: Grant receivable at the beginning of the year	45,69,773	15,89,648
Add: Amount received during the year	4,96,70,868	4,02,41,201
Add: Interest income allocated to designated fund	1,50,670	2,41,272
Total	6,51,79,743	8,28,74,870
Less: Grants availed/ utilised during the year		
-Amounts utilised towards Program Expenditures	4,62,87,178	5,79,62,106
-Adjustment from General Fund	(9,62,051)	42,79,258
-Amounts utilised towards Fixed Assets	3,86,093	52,75,301
	1,94,68,523	1,53,58,205
Add: Grant receivable	13,69,963	45,69,773
Grand Total	2,08,38,485	1,99,27,978



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Chintan Environmental Research & Action Group
Notes forming part of the Financials for the year ended March 31, 2024

Note 8 Fixed Assets

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 01.04.2023	Additions during year	Sale/ Transfer	Cost as on 31.03.2024	As at 01.04.2023	For the period	Sale/ Transfer	As at 31.03.2024	W.D.V. as on 31.03.2024	W.D.V. as on 31.03.2023
Plant & Machinery	71,50,979	7,06,262	-	78,57,241	53,50,979	3,37,865	-	56,88,844	21,68,397	18,00,000
Furniture & Fixtures	16,14,748	1,46,336	-	17,61,084	5,41,255	1,14,666	-	6,55,921	11,05,163	10,73,493
Office Equipments	26,33,985	12,22,174	-	38,56,159	5,46,182	4,16,092	-	9,62,274	28,93,885	20,87,802
Airconditioners & Coolers	5,05,359	44,000	-	5,49,359	2,69,867	41,924	-	3,11,791	2,37,568	2,35,492
Computers	65,34,814	2,48,500	-	67,83,314	40,09,880	10,59,674	-	50,69,553	17,13,761	25,24,934
Vehicles	42,77,551	8,27,288	-	51,04,839	23,63,351	3,49,177	-	27,12,528	23,92,311	19,14,200
Intangibles	28,625	-	-	28,625	27,060	391	-	27,451	1,174	1,565
Donated Assets	15	-	-	15	-	-	-	-	15	15
GRAND TOTAL	2,27,46,076	31,94,560	-	2,59,40,636	1,31,08,575	23,19,788	-	1,54,28,363	1,05,12,273	96,37,501
Previous Year 31.03.2023	1,64,15,482	63,30,594	-	2,27,46,076	1,13,17,786	17,90,789	-	1,31,08,575	96,37,501	50,97,696

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Ritu Prasad



Chintan Environmental Research & Action Group
Notes forming part of the Financials for the year ended March 31, 2024

Note 4	Long Term Provisions		
	Particulars	As at March 31, 2024	As at March 31, 2023
	Provision for Gratuity	42,28,482	33,14,546
	Total	42,28,482	33,14,546

	<u>Provision for Gratuity</u>		
	Current Liability (Shown in Short-term Provision Note-7)	4,58,276	3,34,930
	Non Current Liability (Shown in Long-term Provision Note-4)	42,28,482	33,14,546
	Total	46,86,758	36,49,476

Note 5	Payables		
	Particulars	As at March 31, 2024	As at March 31, 2023
	Total outstanding dues of micro, small and medium enterprises	20,78,146	-
	Total outstanding dues of creditors other than micro, small and medium enterprises	1,46,32,360	1,86,02,241
	Total	1,67,10,506	1,86,02,241

Note 6	Other Current liabilities		
	Particulars	As at March 31, 2024	As at March 31, 2023
	<u>Statutory Dues Payables</u>		
	TDS Payable	9,88,716	7,59,943
	GST Payable	6,49,357	-
	PF and ESI Payable	1,83,712	1,62,734
	Expenses Payable	60,33,861	71,28,787
	Audit Fees Payable	4,26,600	3,72,600
	Total	82,82,246	84,24,064

Note 7	Short Term Provisions		
	Particulars	As at March 31, 2024	As at March 31, 2023
	Provision for Gratuity	4,58,276	3,34,930
	Total	4,58,276	3,34,930



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Note 9

Receivables

Particulars	As at March 31, 2024	As at March 31, 2023
Grants Receivables	13,69,963	45,69,773
*Other Receivables	1,20,07,806	1,88,72,478
Total	1,33,77,768	2,34,42,251

* Receivables are balances subject to confirmation and reconciliations with the respective Parties/Donors. Management is of the view that there will be no material impact on the reconciliation of the same.

Note 10

Cash and Bank Balances

Particulars	As at March 31, 2024	As at March 31, 2023
<u>Cash & Cash Equivalents</u>		
Cash in hand	9,144	14,455
Balance with Banks - Saving Account	70,44,154	1,29,50,408
<u>Other Bank Balances</u>		
Fixed Deposits	3,95,01,429	3,44,62,461
Total	4,65,54,727	4,74,27,324

Note 11

Short Term Loans & Advances

Particulars	As at March 31, 2024	As at March 31, 2023
TDS/TCS Recoverable	18,01,824	20,86,907
GST Input	99,243	12,216
Advance for Expenses	23,12,856	26,88,384
Advance Salary	10,51,468	15,50,419
Advance to Vendors	19,39,879	23,15,708
Prepaid Expenses	5,57,464	5,50,364
Total	77,62,734	92,03,997

Note 12.

Other Current Assets

Particulars	As at March 31, 2024	As at March 31, 2023
Security Deposit	17,63,831	17,64,108
Interest Accrued	9,94,973	6,52,940
Total	27,58,804	24,17,048



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Chintan Environmental Research & Action Group

Notes forming part of the Financials for the year ended March 31, 2024

Note 13 Donations and Grants

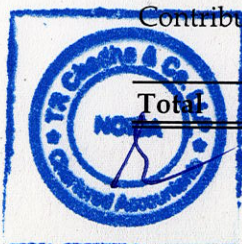
Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Restricted Funds		
Allocation of Project Grant towards Programme Implementation		
Foreign Contributions allocated from Fund	1,67,19,369	1,91,82,407
Local Contributions allocated from Fund	2,99,53,902	4,40,55,000
Sub-total	4,66,73,271	6,32,37,407
Unrestricted Funds		
Foreign Contribution - General	4,95,13,023	4,36,37,771
Total	9,61,86,294	10,68,75,178

Note 14 Other Income

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest Income on FDR	25,18,165	13,40,285
Interest Income on Saving Bank	5,07,612	9,36,675
Interest Income on Income tax refund	1,36,780	-
Profit on sale of assets	-	-
Misc income	6,19,861	3,02,403
Total	37,82,417	25,79,363

Note 15 Employee Benefit Expenses

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Program Expenses		
Salary & Allowances	92,99,729	1,26,91,199
Contribution to Provident and others funds	8,16,371	2,09,050
Staff Welfare Expenses	89,208	1,185
Gratuity Expenses	-	-
Sub-total	1,02,05,308	1,29,01,434
Other than Program		
Salary & Allowances	21,50,170	36,12,638
Contribution to Provident and others funds	10,800	1,37,464
Staff Welfare Expenses	14,637	1,18,508
Gratuity Expenses	10,37,282	7,03,997
Sub-total	32,12,889	45,72,607
b. Related to other than incidental business		
Salary & Allowances	75,76,393	50,04,580
Contribution to Provident and others funds	-	-
Sub-total	75,76,393	50,04,580
Total	2,09,94,590	2,24,78,621



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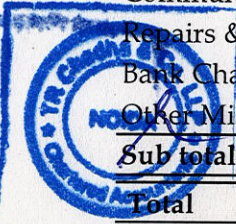
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Chintan Environmental Research & Action Group

Notes forming part of the Financials for the year ended March 31, 2024

Note 16 Programme Expenses

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
a) Restricted Funds		
Honorarium and Consultants	1,94,61,970	1,82,76,921
Purchase of Materials under Programs	55,20,223	1,57,08,281
Books & Periodicals	-	28,52,152
Travelling & Conveyance	35,98,231	21,47,529
Rent	28,10,633	17,75,383
Printing & Stationary	23,34,450	9,67,540
Training & Workshop Expenses	5,45,737	6,65,751
Medical Expenses	2,31,750	6,35,068
Communication Charges	-	4,78,420
Repairs & Maintenance	51,48,172	3,31,235
Postage & Courier Expenses	398	1,01,325
Meeting & Conference Expenses	7,02,330	4,39,180
Legal & Professional Charges	2,17,400	-
Water and Electricity Charges	3,47,275	2,01,161
Office Expenses	9,10,333	2,97,709
General Programme expenses	-	95,440
Bank Charges	-	3,830
Other Miscellaneous Expenses	59,749	70,929
Sub total	4,18,88,651	4,50,47,854
b) UnRestricted Funds		
Honorarium and Consultants	2,51,80,264	75,55,567
Construction Expenses	42,50,819	-
Promotional Programme	6,000	-
Purchase of Materials under Programs	28,34,015	-
Travelling & Conveyance	23,77,163	6,68,301
Insurance	3,249	4,31,580
Rent	13,43,250	3,19,000
Training & Workshop Expenses	3,20,905	3,26,384
Meeting & Conference Expenses	2,37,894	1,45,642
Office Expenses	16,38,230	1,57,645
Water and Electricity Charges	1,09,870	2,11,330
Printing & Stationary	11,79,395	99,757
Postage & Courier Expenses	6,735	39,785
Contribution to Provident and others funds	1,10,323	10,569
Salary & Allowances	1,08,64,789	55,78,150
Communication Charges	-	1,061
Repairs & Maintenance	7,16,766	9,900
Bank Charges	-	9,304
Other Miscellaneous Expenses	4,78,936	2,22,714
Sub total	5,16,58,603	1,57,86,689
Total	9,35,47,254	6,08,34,543



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Chintan Environmental Research & Action Group

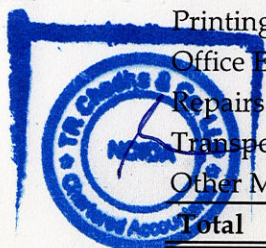
Notes forming part of the Financials for the year ended March 31, 2024

Note 17 Administrative Expenses

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Honorarium and Consultants	9,02,148	5,28,439
Repairs & Maintenance	3,89,115	5,58,062
Insurance	11,28,454	6,04,839
Audit Fees	4,67,100	4,07,100
Rent	3,60,100	3,28,151
Travelling & Conveyance	91,200	5,47,709
Legal & Professional Charges	19,057	3,58,587
Water and Electricity Charges	1,80,851	2,19,505
Communication Charges	84,202	1,12,441
Bank Charges	66,293	1,09,741
Books & Periodicals	-	-
Promotional Programme	-	-
Postage & Courier Expenses	5,034	20,084
General Programme expenses	12,744	1,30,574
Printing & Stationary	3,18,514	1,91,629
Office Expenses	5,11,084	1,52,405
Medical Expenses	-	14,100
Training & Workshop Expenses	2,62,546	44,389
Transportation Expense	-	-
Rates & Taxes	8,47,049	17,00,116
Miscellaneous Balances written off	1,99,413	27,53,495
Other Miscellaneous Expenses	5,87,549	6,35,327
Total	64,32,453	94,16,693

Note 18 Other Expenses

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Construction Expenses	-	15,07,461
General Programme expenses	9,150	-
Honorarium and Consultants	4,75,176	36,36,394
Dumping Charges	2,42,290	2,19,421
Rent	-	-
Salary & Allowances	-	-
Staff Welfare Expenses	-	-
Travelling & Conveyance	37,880	2,98,843
Training & Workshop Expenses	-	23,825
Printing & Stationary	4,015	37,516
Office Expenses	-	4,12,234
Repairs & Maintenance	3,90,635	5,87,784
Transportation Expense	9,70,890	6,55,750
Other Miscellaneous Expenses	-	1,06,015
Total	21,30,036	74,85,243



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CHINTAN ENVIRONMENTAL RESEARCH AND ACTION GROUP
Notes forming integral part to the financial statements as at 31 March 2024

Note 20 - NOTES TO ACCOUNTS & DISCLOSURES TO THE FINANCIAL STATEMENTS

a. Registration of 12A/80G

In pursuant to amendments to the Income Tax Act vide Finance bill 2020 regarding registration u/s 12 AB and 80 G, trust has been granted new registration u/s 12 AB vide registration number AABAC6254AE20214 dated 10th March, 2022 and new registration u/s 80 G vide registration number AABAC6254AF20212 dated 10th March, 2022 respectively. Both the registrations are valid upto assessment year 2026-2027.

b. FCRA Registration

Society is registered with Ministry of Home Affairs Foreigners Division (FCRA Wing) under section 6(1) of the the Foreign Contribution (Regulation) Act, 2010 vide registration no. 231660162 is valid upto 31.03.2027. The same is renewable after every five years.

c. In the opinion of the Board of Trustees, the Society is eligible for exemption from income tax under section 11 to 13 of the Act. Hence, no provision for the current income tax and deferred tax has been made in these financial statements.

d. Disclosure pursuant to the MSMED Act 2006:

Dues to micro, small and medium enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) to the extent identified and information available with the Society pursuant to section 22 of the MSMED Act, 2006:

Particulars	Year ended 31.03.2024	Year ended 31.03.2023
the principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	20,78,146	-
the amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-
the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
the amount of further interest remaining due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-
	20,78,146	-

e. Disclosure under AS- 15: Employee Benefit Plans

Defined Contribution Plans: The Society makes Provident Fund and Pension Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Society is required to contribute a specified percentage of the payroll costs to fund the benefits. The Society has recognized following contribution as expense in the Income & Expenditure Account under the head Employee Benefits. The contributions payable to these plans by the Society are at rates specified in the rules of the schemes.

	Amount (Rs.)	
	Year ended 31.03.2024	Year ended 31.03.2023
Contributions to Provident Funds & Other Funds	8,27,171	3,46,514
	8,27,171	3,46,514

Defined Benefit Plans: The Society has its defined benefit plans as Gratuity for its employees. The Society recognises its liability towards Gratuity as per the Actuarial Valuation Report in compliance to AS-15 : Employee Benefit Expenses.

Gratuity

The following table sets out the funded status of the defined benefit schemes

Expense recognized in the statement of profit and loss

Particulars	Year ended 31.03.2024	Year ended 31.03.2023
Current service cost	7,33,363	5,72,269
Past service cost	-	-
Interest cost	2,57,669	2,15,903
Expected Return on Plan Assets	-	-
Curtailement cost / (credit)	-	-
Settlement cost / (credit)	-	-
Actuarial losses/(gains)	(46,250)	(47,620)
Total expense recognized in the Statement of Profit and Loss	9,44,782	7,40,552

Net asset / (liability) recognized in the Balance Sheet

Particulars	Year ended 31.03.2024	Year ended 31.03.2023
Present Value of Obligation as at end of period	46,86,758	36,49,476
Fair Value of Plan Assets as at end of period on Funded Status/ Difference	46,86,758	36,49,476
Excess of Actual over estimated	-	-
Unrecognized Actuarial (gains) / losses	-	-
Net Assets/(Liability) Recognized in Balance Sheet	46,86,758	36,49,476

Change in present value of defined benefit obligation

Particulars	Year ended 31.03.2024	Year ended 31.03.2023
Present Value of Obligation at beginning of period	36,49,476	32,51,594
Acquisitions Adjustment	-	-
Interest cost	2,57,669	2,15,903
Past service cost	-	-
Current service cost	7,33,363	5,72,269
Curtailement cost / (credit)	-	-
Settlement cost / (credit)	-	-
Benefits Paid	-	(3,42,670)
Actuarial losses/(gains)	46,250	(47,620)
Present Value of Obligation at the end of period	46,86,758	36,49,476



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CHINTAN ENVIRONMENTAL RESEARCH AND ACTION GROUP
Notes forming integral part to the financial statements as at 31 March 2024

Change in Fair Value of Plan Assets		
Particulars	Year ended 31.03.2024	Year ended 31.03.2023
Fair Value of Plan Assets at beginning of period	-	-
Acquisitions Adjustment	-	-
Expected return on Plan Assets	-	-
Contribution	-	-
Benefits Paid	-	-
Actuarial losses/(gains)	-	-
Fair Value of Plan Assets at end of period	-	-

Fair Value of Plan Assets		
Particulars	Year ended 31.03.2024	Year ended 31.03.2023
Fair value of plan asset at the beginning of period	-	-
Acquisitions Adjustment	-	-
Actual return on plan assets	-	-
Contributions	-	-
Benefits Paid	-	-
Fair value of plan assets at the end of period	-	-
Funded Status	-	-
Excess of actual over expected return on plan assets	-	-

Actuarial assumptions : In accordance with Accounting Standard 15 an actuarial valuation was carried out in respect of the aforesaid defined benefit plans. The principal assumptions used in determining gratuity and leave encashment benefit obligation are as follows:

Particulars	Year ended 31.03.2024	Year ended 31.03.2023
Discounting Rate	7.20%	7.40%
Future Increase In Salary	8.00%	8.00%
Expected Rate of Return on Plan Assets	-	-

The discount rate is generally based upon the market yields available on Government Bonds at the accounting date with a term that matches that of liabilities. The estimates of future salary increases, considered in Actuarial valuation, take account of inflation, seniority, promotion and other relevant factor, such as supply and demand in the employment market, on long term basis.

Movement in the provisions recognised in the Balance Sheet is determined as under:

Particulars	Year ended 31.03.2024	Year ended 31.03.2023
Opening Laibility	36,49,476	32,51,594
Expense recognised	10,37,282	7,40,552
Benefits paid	-	(3,42,670)
Actuarial return on plant assets	-	-
Acquisition adjustments	-	-
Closing Laibility	46,86,758	36,49,476

f. Disclosure under AS- 18: Related Party Disclosures

As per Accounting Standard-18, the society's related parties and transactions are disclosed below:

A. Name of the Related Parties and their relationships

1. Key Managerial Personnel

Name of the Parties	Position
Arun Bhagat	President
Ravi Singh	Vice President
Bharati Chaturvedi	Secretary
Ritu (Jain) Prasad	Treasurer
Alok Chopra	Member
Sudha Sashtri	Member
Rajesh Thadani	Member
Vanita Nayak Mukherjee	Member

B. Related Parties Transactions

Name of the Parties	Relationship	Transactions	Amount in ₹	
			Year ended 31.03.2024	Year ended 31.03.2023
Bharti Charturvedi	Director	Salary	30,00,000	30,00,000

g. In the opinion of the Governing Council and its members, the current assets, loans and advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated in the balance sheet and provision for all known liabilities have been made in the financial statements.

h. The Society leases certain office premises under cancellable operating lease arrangements. The rent expense under these agreements for the year is Rs. 45,13,983 (Previous Year Rs.24,22,534).

i. Previous year's figures have been regrouped/ reclassified wherever necessary, to confirm the current year's classification.

As per our audit report of even date attached

For T R Chadha & Co LLP
Chartered Accountants
Firm Regd No: 006711N/N/S00028

Rajendra Prasad
(Partner)
M. No. 098941

Place : Noida
Date : 29-03-2024



For Chintan Environmental Research and Action Group

Arjun Bhagat
(President)

Ritu Prasad
(Treasurer)